

Full Transcript in English

Presentation Joko Widodo, President of Indonesia, at APEC CEO Summit 2014 in Beijing, China – 10 November 2014

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Ladies and gentlemen.

All CEOs.

Good morning.

First, on behalf of Indonesian government and the people of Indonesia, I would like to thank you for your coming to my presentation.

Today, I am happy. I am very happy to be with you.

Because you know, I was a businessman, a year ago. So, this morning I am very happy because we can talk about business, about investment with all of you.

The picture shows you our map of Indonesia. We have population 240 million and the distance is like from London in UK to Istanbul in Turkey. And imagine we have 7000 islands.

Our national budget in 2015 is 167 billion USD and for fuel subsidy is 27 billion USD. It's huge.

So we want to channel our fuel subsidy from consumption to productive activity. From consumptive activity to productive activity.

We want to channel our subsidy to the farmers for seeds, fertilizers, and also for irrigation. And we want to build the dam. 25 dams in 5 years from our fuel subsidy to maintain the water supply to the farming area.

Some subsidy we want to channel to fisherman to give them both engines and refrigerators. We want to increase the income of the fisherman.

Some subsidy we want to channel to micro and small enterprises in the villages. We want to help them raise their working capital.

And some subsidy we want to channel to health program, the education program.

And some subsidy we want to channel to the infrastructure.

In 5 years, we want to build 24 seaports and deep seaports as you know we have 17000 islands so we need seaports and deep seaports. So this is your opportunity. 24 seaports and deep seaports.

The picture shows you our Jakarta port, Tanjung Priok port. In 2009 the capacity is 3,6 million TEUs (Twenty-foot Equivalent Units) a year and our plan in 2017 is around 15 million TEUs a year.

This is the potential port in Indonesia. This is your opportunity. We want to build in Sumatra island, in Kalimantan island, in Java island, in Sulawesi island, in Maluku island and also in Papua island.

And we plan to build our railway track, railway network. Now we have already in Java. We want to build in Sumatra island, in Kalimantan island, in Sulawesi island, and also in Papua island. This is your opportunity.

Now we talk about mass transportation. We want to build our mass transportation in 6 big cities in Indonesia. We have started in Jakarta last year and we want to build in Medan, in Makassar, in Semarang, in Bandung and in Surabaya. So this is also your opportunity. Because you know our national budget is limited.

Now we talk about our maritime agenda. We want to build sea toll.

What is sea toll?

Sea toll is maritime transportation system. To make our transportation cost lower, to make our transportation cost more efficient.

We want to build from the west to the east. We hope not only the vessel can enter our sea toll but also mother vessel can enter the sea toll. So the price, the cost of the transportation will be more efficient.

For example the price of the cement, 1 sack cement in Java island is 6 USD per sack cement but in Papua island the price is 150 USD per sack cement.

Imagine, 25 times.

So we hope with our sea toll the price in all of the islands is the same.

Electricity. We need power plant. We need around 35.000 megawatts to build our industry. To build our project. To build our industrial zone, our manufacturing zone. So we need power plant.

This is also your opportunity to invest in this project because we need our power plant for manufacturing and industrial zone.

Many investors, a lot of investors, when they came to me, almost all of them, they always complain about land acquisition. I will push my ministers, my governors, my mayors, to clear this problem.

I have experience in land acquisition. When I was a governor, we have project Jakarta Outer Ring Road started 15 years ago but it stopped 8 years ago because we have problem here. One and half kilometer unfinished because there are 143 families do not accept the compensation price.

So last year, I invited them. I go to the ground and I invite them for lunch and dinner. Four times.

Yeah, this is me (applause).

I invited them and then we talked about the problem. Four times meeting. And the problem is cleared. And now the toll road has been used 7 months ago.

Now we talk about business permit.

We have national one stop service. National one stop service office that can help you, that will serve you, that will facilitate you, that will give you your business permit.

For example, principle business permit needs 3 days to process.

Finally, again on behalf of Indonesian government, and the people of Indonesia, I would like to thank you for listening my presentation.

We are waiting for you to come to Indonesia.

We are waiting for you to invest to Indonesia.

Thank you, thank you. Good morning.